

RESOLUTION R:265-2024

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE
AUTHORIZING THE ACCEPTANCE OF A SAFETY & STABILIZATION BOND,
IN THE FORM OF A CASH BOND, IN THE AMOUNT OF \$12,751.56 FOR
MORGAN LANDING (PHASE I), SUBDIVISION #1723A (BLOCK 2901, LOTS 3 & 3.01)**

WHEREAS, Remington & Vernick Engineers, Township Engineer on the Project, by letter dated September 5, 2024, required a Safety & Stabilization Bond for the Site known as Morgan Landing, Phase I (Block 2901, Lots 3 & 3.01); and

WHEREAS, Remington & Vernick Engineers estimated the improvement requires a Safety & Stabilization Bond for the Project in the amount of \$12,751.56; and

WHEREAS, Morgan Development Group, LLC, issued a Bond, in the form of a Cash Bond, in the amount of \$12,751.56 for the Project; and

WHEREAS, the Township of Monroe accepts the form of said Safety & Stabilization Bond.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 25th day of September, 2024, that:

1. The above-referenced Safety & Stabilization Bond is acceptable as stated above.
2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and Morgan Development Group, LLC.

ADOPTED at a meeting of the Township Council of the Township of Monroe on September 25, 2024.

TOWNSHIP OF MONROE

CNCL. PRES. CHELSEA VALCOURT

ATTEST:

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

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CERTIFICATION OF CLERK

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 25th day of September 2024 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

ROLL CALL VOTE

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Fox				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Pres. Valcourt				
Tally:				