RESOLUTION R:246-2024

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE AUTHORIZING THE ACCEPTANCE OF A PERFORMANCE GUARANTEE IN THE AMOUNT OF \$38,713.20 FOR GREEN LEAF WELLNESS SOLUTIONS, LLC SITE PLAN #534, BLOCK 1901, LOT 1

WHEREAS, Remington & Vernick Engineers, Township Engineer on the Project, by revised letter dated August 13, 2024, required a Performance Guarantee amount and inspection escrow for the Site known as Green Leaf Wellness Solutions, LLC (Block 1901, Lot 1); and

WHEREAS, Remington & Vernick Engineers estimated the improvement requires a guarantee of a Performance Guarantee for the Project as follows:

Public Facilities Performance Guarantee	\$38,713.20
Landscape Buffer Performance Guarantee	\$0.00
Safety and Stabilization Bond	\$5,000.00
Street Lighting Guarantee*	\$0.00
Maintenance Guarantee (Public Facilities)	\$5,806.98
Landscape Buffer Maintenance Guarantee	\$0.00
Stormwater Management Maintenance Guarantee	\$0.00
Engineering Inspection Escrow**	\$11,297.15

WHEREAS, Green Leaf Wellness Solutions, LLC, Developer, issued a Performance Guarantee in the amount of \$38,713.20 for the Project; and

WHEREAS, the Township of Monroe accepts the form of said Performance Guarantee.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 28th day of August, 2024, that:

- 1. The above-referenced Performance Guarantee is acceptable as stated above.
- 2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and Green Leaf Wellness Solutions, LLC, Developer.

ADOPTED at a meeting of the Township Council of the Township of Monroe on August 28, 2024.

TOWNSHIP OF MONROE

CNCL. PRES. CHELSEA VALCOURT

ATTEST:

Twp. Clerk, Aileen Chiselko, RMC or Deputy Clerk, Jennifer Harbison, RMC

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CERTIFICATION OF CLERK

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 28th day of August 2024 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

Twp. Clerk, Aileen Chiselko, RMC or Deputy Clerk, Jennifer Harbison, RMC

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Fox				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Pres. Valcourt				
Tally:				

ROLL CALL VOTE