RESOLUTION R:223-2024

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE AUTHORIZING THE RELEASE OF THE SAFETY & STABILIZATION GUARANTEE FOR WOODVIEW TOWNHOMES, SUBDIVISION #1829, SEC. 1, BLOCK 12901, LOT 18

WHEREAS, the Developer of the Site known as Woodview Townhomes, Block 12901, Lot 18, had originally posted with the Township a Safety & Stabilization Guarantee in the amount of \$11,452.00 and approved by Township Council of the Township of Monroe by Resolution R:206-2021 on November 8, 2021; and

WHEREAS, the Developer has requested a release of said Safety & Stabilization Guarantee; and

WHEREAS, Remington & Vernick Engineers, Township Engineer on the Project, by correspondence dated June 13, 2024, indicates that the project has been inspected and recommends that the Safety & Stabilization Guarantee in the amount of \$11,452.00 be released upon the submission of a Maintenance Guarantee in the amount of \$64,454.85, which shall remain in effect for two (2) years from the date of posting of the Maintenance Guarantee; and

WHEREAS, the Developer of the Site has posted with the Township a Maintenance Guarantee in the amount of \$64,454.85 and approved by Township Council of the Township of Monroe by Resolution R:210-2024 on June 26, 2024; and

WHEREAS, this release should be conditioned upon payment of all outstanding charges against any and all escrow accounts associated with this project; and

WHEREAS, the Township of Monroe agrees with said recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 24th day of July 2024, that:

- 1. The above-referenced Safety & Stabilization Guarantee be released as stated conditioned upon payment of all outstanding charges against any and all escrow accounts associated with this project.
- 2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and J.S. Hovnanian and Sons, Developer.

ADOPTED at a meeting of the Township Council of the Township of Monroe on July 24, 2024.

TOWNSHIP OF MONROE

CNCL. PRES. CHELSEA VALCOURT

ATTEST:

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CERTIFICATION OF CLERK

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 24th day of July 2024 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

Twp. Clerk, Aileen Chiselko, RMC or Deputy Clerk, Jennifer Harbison, RMC

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Fox				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Pres. Valcourt				
Tally:				

ROLL CALL VOTE