RESOLUTION R:196-2024

RESOLUTION APPROVING THE ASSIGNMENT OF THE REDEVELOPMENT AGREEMENT BETWEEN MONROE TOWNSHIP AND MJ VOORHEES SS, LLC TO 440 BERLIN CROSS KEYS RD LLC

WHEREAS, MJ Voorhees SS, LLC (hereinafter referred to as "Assignor") entered into a Redevelopment Agreement (hereinafter referred to as "Agreement") with Monroe Township (hereinafter referred to as "Township") on September 26, 2022, for the redevelopment of the property located at Block 101, Lot 7, Monroe Township, New Jersey, as a multi-level self-storage facility; and

WHEREAS, the Monroe Township Planning Board approved the site plan for the property on March 23, 2023, which was memorialized by Resolution PB-14-2023 on April 13, 2023; and

WHEREAS, Article 7, Section 7.2, subparagraph (5) of the Agreement permits the assignment of the Agreement, the Project Site, and/or the Project to an assignee approved in writing by the Township, which consent shall not be unreasonably withheld; and

WHEREAS, MJ Voorhees SS, LLC has entered into an agreement to sell the subject property to 440 Berlin Cross Keys RD LLC (hereinafter referred to as "Assignee") and has requested the Township's written consent to assign the Agreement to the Assignee; and

WHEREAS, the Assignee is an experienced developer of self-storage facilities and has provided its work experience and qualifications to the Township for review; and

WHEREAS, the Assignee has agreed to comply with all terms and conditions of the approved site plan and will utilize the architectural plans approved by the Township in the construction of the multi-level storage facility; and

WHEREAS, the Township Council has reviewed the request for the assignment and the qualifications of the Assignee and finds it to be in the best interest of the Township to approve the assignment.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Monroe as follows:

- 1. The Township Council hereby consents to the assignment of the Redevelopment Agreement dated September 26, 2022, between Monroe Township and MJ Voorhees SS, LLC, to 440 Berlin Cross Keys RD LLC.
- 2. The Mayor, Township Clerk and any other relevant Township personnel are hereby authorized to execute any and all documents necessary to effectuate the assignment of the Agreement to 440 Berlin Cross Keys RD LLC.
- 3. The Township Clerk shall forward a copy of this Resolution, along with the written consent to the assignment, to MJ Voorhees SS, LLC, and 440 Berlin Cross Keys RD LLC.
- 4. This Resolution shall take effect immediately and a copy shall be made available for public inspection at the offices of the Township Clerk.

RESOLUTION R:196-2024

RESOLUTION APPROVING THE ASSIGNMENT OF THE REDEVELOPMENT AGREEMENT BETWEEN MONROE TOWNSHIP AND MJ VOORHEES SS, LLC TO 440 BERLIN CROSS KEYS RD LLC

ADOPTED at a meeting of the Township Council of the Township of Monroe on June 26, 2024.

TOWNSHIP OF MONROE

CNCL. PRES. CHELSEA VALCOURT

ATTEST:

Twp. Clerk, Aileen Chiselko, RMC or Deputy Clerk, Jennifer Harbison, RMC

CERTIFICATION OF CLERK

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 26th day of June 2024 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

Twp. Clerk, Aileen Chiselko, RMC or Deputy Clerk, Jennifer Harbison, RMC

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Fox				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Pres. Valcourt				
Tally:				

ROLL CALL VOTE