

**RESOLUTION R:162-2024**

**RESOLUTION OF THE TOWNSHIP OF MONROE AUTHORIZING THE MAYOR OF THE TOWNSHIP OF MONROE TO ENTER INTO DEVELOPER'S AGREEMENT AMONG THE TOWNSHIP OF MONROE AND COPART OF CONNECTICUT, INC. CONCERNING REAL PROPERTY IDENTIFIED AS BLOCK(S) 5701, LOT(S) 5 & 9**

**WHEREAS**, COPART OF CONNECTICUT, INC., (the "Developer") proposes to develop the property known as Block(s) 5701, Lot(s) 5 & 9 on the Tax Map of the Township of Monroe; and

**WHEREAS**, pursuant to Monroe Township Zoning Board of Adjustment approvals memorialized by Resolution 75-2023 & 76-2023, the Developer has agreed to construct certain improvements and conduct its wholesale motor vehicle distribution business upon two adjoining parcels of land located on S. Black Horse Pike, as shown on the approved site plan or subdivision plan and supporting records (the "Plans") on file with the Township; and

**WHEREAS**, the Developer is required to enter into a Developer's Agreement with the Township of Monroe setting forth the rights, duties, and obligations of the parties in connection with the Development; and

**WHEREAS**, there has been prepared a Developer's Agreement by and between the Developer and the Township of Monroe; and

**WHEREAS**, the Township hereby authorizes the execution of the Developer's Agreement.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Monroe as follows:

1. All terms and conditions of the attached Developer's Agreement by and between the Township of Monroe and the Developer are hereby approved, ratified and confirmed by the Township of Monroe.
2. The Mayor of the Township of Monroe be authorized to enter into and execute said Developer's Agreement subsequent to the execution by the Developer and together with other appropriate officers and employees of the Township are here by authorized to take all steps necessary effectuate the purposes of this Resolution.
3. The Township hereby authorizes and approves any non-substantive modification to the Developer's Agreement and associated agreements, if necessary, as may be recommended and approved by the Township Engineer and Township Solicitor prior to execution of the Developer's Agreement.
4. This Resolution shall take effect immediately.

**ADOPTED** at a meeting of the Township Council of the Township of Monroe on May 8, 2024.