

**RESOLUTION R:119-2024**

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE  
AUTHORIZING THE ACCEPTANCE OF A PERFORMANCE GUARANTEE  
IN THE AMOUNT OF \$17,936.40 FOR MEWS AT ST. MARY SENIOR HOUSING,  
SITE PLAN #515-SP, BLOCK 11501, LOT 1**

**WHEREAS**, Remington & Vernick Engineers, Township Engineer on the Project, by letter dated February 13, 2024, required a Performance Guarantee amount and inspection escrow for the Site known as Mews at St. Mary Senior Housing (Block 11501, Lot 1); and

**WHEREAS**, Remington & Vernick Engineers estimated the improvement requires a guarantee of a Performance Guarantee for the Project as follows:

Public Facilities Performance Guarantee	\$17,936.40
Landscape Buffer Performance Guarantee	\$43,440.00
Safety and Stabilization Bond	\$30,397.44
Maintenance Guarantee (Public Facilities)	\$2,690.46
Landscape Buffer Maintenance Guarantee	\$6,516.00
Stormwater Management Maintenance Guarantee	\$17,381.25
Engineering Inspection Escrow*	\$53,739.35

**WHEREAS**, Diocesan Housing Services Corporation of the Diocese of Camden, Inc., Developer, issued a Performance Surety Bond in the amount of \$17,936.40 for the Project; and

**WHEREAS**, the Township of Monroe accepts the form of said Performance Guarantee.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 27<sup>th</sup> day of March, 2024, that:

1. The above-referenced Performance Guarantee is acceptable as stated above.
2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and Diocesan Housing Services Corporation of the Diocese of Camden, Inc., Developer.

**ADOPTED** at a meeting of the Township Council of the Township of Monroe on March 27, 2024.

**TOWNSHIP OF MONROE**

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**CNCL. PRES. CHELSEA VALCOURT**

**ATTEST:**

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

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**CERTIFICATION OF CLERK**

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 27<sup>th</sup> day of March 2024 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

**ROLL CALL VOTE**

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
<b>Cncl. Adams</b>				
<b>Cncl. Fox</b>				
<b>Cncl. Garbowski</b>				
<b>Cncl. Heverly</b>				
<b>Cncl. McKinney</b>				
<b>Cncl. O'Reilly</b>				
<b>Cncl. Pres. Valcourt</b>				
<b>Tally:</b>				