

2024 MUNICIPAL BUDGET

of the Township of Monroe County of Gloucester for the fiscal year 2024

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	4,100,000.00	4,000,000.00
2. Total Miscellaneous Revenues	8,965,492.56	9,149,145.57
3. Receipts from Delinquent Taxes	1,650,000.00	1,700,000.00
4. a) Local Tax for Municipal Purposes	26,205,266.58	25,150,991.04
b) Addition to Local School District Tax	-	-
c) Minimum Library Tax	1,306,659.00	1,179,424.69
Total Amount to be Raised by Taxes for Support of Municipal Budget	27,511,925.58	26,330,415.73
Total General Revenues	42,227,418.14	41,179,561.30

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	16,283,720.00	16,079,855.00
Other Expenses	16,965,570.20	16,446,175.33
2. Deferred Charges & Other Appropriations	4,086,788.00	3,884,560.00
3. Capital Improvements	623,389.00	455,823.00
4. Debt Service (Including for School Purposes)	2,469,042.89	2,276,870.72
5. Reserve for Uncollected Taxes	1,798,908.05	2,036,277.25
Total General Appropriations	42,227,418.14	41,179,561.30
Total Number of Employees	156	156

Balance of Outstanding Debt				
	General			
Interest	1,064,583.32			
Principal	1,404,459.57			
Outstanding Balance	29,900,370.84			

Notice is hereby given that the Budget and Tax Resolution was approved by the Council Members of the Township of Monroe, County of Gloucester, on March 13, 2024.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on April 10, 2024 at 6:30 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties. Should access to the Municipal Building be restricted, the budget adoption and public hearing will be held via electronic methods and the Township will post information on how the public can access the meeting on the Township's website at www.monroetownshipnj.org

Copies of the Budget are available in the office of the Township Clerk, Aileen Chiselko, at the Municipal Building, 125 Virginia Avenue, Williamstown, New Jersey, (856) 728-9800, during the hours of 7:00 a.m. to 5:00 p.m. (M-Th) and online at www.monroetownshipnj.org