

RESOLUTION R:05-2024

RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO REFUND CERTAIN ESCROW BALANCES AND VARIOUS OTHER REVENUES ON DEPOSIT WITH THE TOWNSHIP OF MONROE FOR THE YEAR 2024

WHEREAS, the Township of Monroe routinely maintains escrow balances for certain developers or lots within the Township of Monroe; and

WHEREAS, upon the satisfactory completion of outstanding items, the Township Council authorizes the release of certain escrow balances and refund of revenues to the developer, landowner or applicant upon written certification of completion by the appropriate Township professional overseeing said projects; and

WHEREAS, the Township of Monroe also routinely needs to refund certain fees, permits, escrows and other deposits to individuals and applicants for applications made to the various departments of the Township of Monroe; and

WHEREAS, upon certification by the requisite Township official, the Township Council authorizes the release of any balance of such fees, permits, escrows and other deposits that are due and payable to any individual or applicant with the exception of developer's escrow funds for individual lots; and

WHEREAS, it is generally necessary to release said escrows, fees, permits or other deposits upon the passage of a Resolution by the governing body; and

WHEREAS, in order to promote a more efficient means to refund said monies, it has been recommended that a general Resolution be adopted permitting the Chief Financial Officer to release said escrow monies, fees, permits and other deposits.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, that the Chief Financial Officer shall be permitted to release certain developer escrow balances, escrows, fees, permits and other deposits, with the exception of developer's escrow funds for individual lots, upon receipt of a letter from the requisite Township official or Township professional without the necessity of enacting an individual Resolution for each transaction.

ADOPTED at a meeting of the Township Council of the Township of Monroe on January 4, 2024.

TOWNSHIP OF MONROE

COUNCIL PRESIDENT

ATTEST:

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

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CERTIFICATION OF CLERK

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 4th day of January 2024 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

ROLL CALL VOTE

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Fox				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Valcourt				
Tally:				