

ORDINANCE O:50-2023

TOWNSHIP OF MONROE, NEW JERSEY

ORDINANCE OF THE TOWNSHIP OF MONROE, COUNTY OF GLOUCESTER, NEW JERSEY CANCELLING CERTAIN FUNDED AND UNFUNDED APPROPRIATION BALANCES HERETOFORE PROVIDED FOR CAPITAL IMPROVEMENTS AND REAPPROPRIATING SUCH FUNDED AND UNFUNDED APPROPRIATION BALANCES FOR OTHER CAPITAL PROJECTS

BACKGROUND

WHEREAS, the Township of Monroe, County of Gloucester, New Jersey ("Township") has heretofore duly and finally adopted Bond Ordinances O:13-2017, O:43-2019, O:25-2020, O:15-2021, O:15-2022, and O:21-2023 (collectively, the "Bond Ordinances"); and

WHEREAS, the Township has remaining unspent funds for certain projects in each of the Bond Ordinances and now desires to cancel and reappropriate these funded and unfunded balances for the acquisition of certain capital equipment as hereinafter described.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE, COUNTY OF GLOUCESTER, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:

Section 1. The following appropriations remaining as balances in the Bond Ordinances heretofore adopted by the Township are hereby cancelled:

<u>Ordinance</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
A. O:13-2017, Section 7(C)	\$1,128.87	\$0.00
B. O:43-2019, Section 7(L)	6,893.19	0.00
C. O:25-2020, Section 7(J)	10,000.00	0.00
D. O:15-2021, Section 7(N)	212,227.30	0.00
E. O:15-2021, Section 7(I)	8,769.79	0.00
G. O:15-2022, Section 7(M)	0.00	141,531.93
H. O:15-2022, Section 7(E)	0.00	5,759.57
I. O:15-2022, Section 7(N)	0.00	15,804.00
J. O:21-2023, Section 2	<u>0.00</u>	<u>1,365.75</u>
TOTAL	\$239,019.15	\$164,461.25

Section 2. The sum of \$403,480.40, which amount represents the funded and unfunded appropriations cancelled in Section 1 hereof, is hereby reappropriated for the acquisition of various capital equipment including, but not limited to, an automated dumpster truck ("Equipment").

Section 3. The remaining funded and unfunded appropriation balances as authorized by the Bond Ordinances shall be unaffected by this ordinance and shall remain available for the uses set forth therein.

Section 4. The period of usefulness of the Equipment referred to in Section 2 hereof, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than fifteen (15) years.

Section 5. The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Township Clerk and available for inspection.

Section 6. The Equipment authorized hereby is not a current expense and is capital equipment that the Township may lawfully acquire. No part of the cost of the Equipment authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 7. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 8. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

TOWNSHIP OF MONROE

CNCL. PRES., CAROLANN FOX

ATTEST:

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

CERTIFICATION OF CLERK

The foregoing Ordinance was introduced at a meeting of the Township Council of the Township of Monroe held on the 11th day of December, 2023, and will be considered for final passage and adoption at a meeting of the Township Council of the Township of Monroe to be held on 4th day of January, 2024 at the Municipal Building, 125 Virginia Avenue, Williamstown, New Jersey 08094, at which time any person interested therein will be given an opportunity to be heard.

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

ROLL CALL VOTE

1st Reading

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Valcourt				
Cncl. Pres. Fox				
Tally:				

2nd Reading

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Valcourt				
Cncl. Pres. Fox				
Tally:				

The foregoing ordinance was hereby approved by the Mayor of the Township of Monroe on this _____ day of _____, 2023.

MAYOR GREGORY A. WOLFE

Date of Introduction: December 11, 2023

Date of Adoption: January 4, 2024