

**RESOLUTION R:281-2023**

**RESOLUTION OF THE TOWNSHIP OF MONROE RELEASING THE CASH BOND PERFORMANCE GUARANTEE POSTED FOR “AUTUMN LAKE WINERY”, SUBDIVISION #1769, BLOCK 9801, LOTS 7.01 & 7.07**

**WHEREAS**, the Developer of the Subdivision #1769, known as Autumn Lake Winery (Mark Hernandez), Block 9801, Lots 7.01 & 7.07, had originally posted with the Township a Performance Guarantee in the form of a Cash Bond in the amount of \$230,723.00, for Block 9801, Lots 7 through 7.07 (f/k/a Lots 7 and 26), approved by Township Council of the Township of Monroe by Resolution R:76-2009 on February 24, 2009; and

**WHEREAS**, to date, the Cash Bond deposited in a Township bank account has earned interest in the amount of \$13,685.90; and

**WHEREAS**, Remington & Vernick Engineers, Township Engineer on the Project, by correspondence dated October 19, 2023, recommends the release of the Performance Guarantee; and

**WHEREAS**, Remington & Vernick Engineers has no objections to the release of the Performance Guarantee, and does not recommend substituting with a Maintenance Guarantee, as the applicant has withdrawn the subdivision application; and

**WHEREAS**, prior to the release of the Performance Guarantee, the Developer is required to have all escrow accounts current; and

**WHEREAS**, it has been determined that all outstanding escrow balances have been satisfied and the Performance Guarantee should be released.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey, that Performance Guarantee in the form of a Cash Bond, posted by Mark Hernandez (Autumn Lake Winery), is hereby released, in the amount of \$230,723.00, along with earned interest in the amount of \$13,685.90, totaling \$244,408.90.

**ADOPTED** at a meeting of the Township Council of the Township of Monroe on November 13, 2023.

**TOWNSHIP OF MONROE**

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**CNCL. PRES. CAROLANN FOX**

**ATTEST:**

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

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**CERTIFICATION OF CLERK**

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 13<sup>th</sup> day of November 2023 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

**ROLL CALL VOTE**

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
<b>Cncl. Adams</b>				
<b>Cncl. Garbowski</b>				
<b>Cncl. Heverly</b>				
<b>Cncl. McKinney</b>				
<b>Cncl. O'Reilly</b>				
<b>Cncl. Valcourt</b>				
<b>Cncl. Pres. Fox</b>				
<b>Tally:</b>				