

**RESOLUTION R:187-2023**

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE  
AUTHORIZING THE ACCEPTANCE OF A PERFORMANCE GUARANTEE  
IN THE AMOUNT OF \$245,419.56 FOR THE GREENS, SUBDIVISION #1854, PHASE 2,  
BLOCK 14801, LOT 12**

**WHEREAS**, Remington & Vernick Engineers, Township Engineer on the Project, by letter dated February 28, 2023, required a Performance Guarantee amount and inspection escrow for the Site known as The Greens – Phase 2 (Block 14801, Lot 12); and

**WHEREAS**, Remington & Vernick Engineers estimated the improvement requires a guarantee of a Performance Guarantee for the Project as follows:

Public Facilities Performance Guarantee	\$245,419.56
Landscape Buffer Performance Guarantee	\$34,740.00
Safety and Stabilization Bond	\$24,728.00
Maintenance Guarantee (Public Facilities)	\$36,812.93
Landscape Buffer Maintenance Guarantee	\$5,211.00
Stormwater Management Maintenance Guarantee	\$930.00
Engineering Inspection Escrow*	\$37,046.67

**WHEREAS**, Hovbros Greens, LLC, Developer, issued a Performance Guarantee in the amount of \$245,419.56 for the Project; and

**WHEREAS**, the Township of Monroe accepts the form of said Performance Guarantee.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 24<sup>th</sup> day of July, 2023, that:

1. The above-referenced Performance Guarantee is acceptable as stated above.
2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and Hovbros Greens, LLC, Developer.

**ADOPTED** at a meeting of the Township Council of the Township of Monroe on July 24, 2023.

**TOWNSHIP OF MONROE**

---

**CNCL. PRES. CAROLANN FOX**

**ATTEST:**

---

**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

**RESOLUTION R:187-2023**

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE  
AUTHORIZING THE ACCEPTANCE OF A PERFORMANCE GUARANTEE  
IN THE AMOUNT OF \$245,419.56 FOR THE GREENS, SUBDIVISION #1854, PHASE 2,  
BLOCK 14801, LOT 12**

**CERTIFICATION OF CLERK**

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 24<sup>th</sup> day of July 2023 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

---

**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

**ROLL CALL VOTE**

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
<b>Cncl. Adams</b>				
<b>Cncl. Garbowski</b>				
<b>Cncl. Heverly</b>				
<b>Cncl. McKinney</b>				
<b>Cncl. O'Reilly</b>				
<b>Cncl. Valcourt</b>				
<b>Cncl. Pres. Fox</b>				
<b>Tally:</b>				