RESOLUTION R:186-2023

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE AUTHORIZING THE ACCEPTANCE OF A MAINTENANCE GUARANTEE IN THE AMOUNT OF \$5,326.95 FOR NJSH ROUTE 322 & TUCKAHOE ROAD (CR 555), SITE PLAN #488-SP,

BLOCK 13901, LOT 1 (STORMWATER MANAGEMENT)

WHEREAS, Remington & Vernick Engineers, Township Engineer on the Project, by revised letter dated January 25, 2023 (*revised February 24, 2023*), required a Maintenance Guarantee (Stormwater Management) amount and inspection escrow for the Site known as NJSH Route 322 & Tuckahoe Road (CR 555) (Block 13901, Lot 1); and

WHEREAS, Remington & Vernick Engineers estimated the improvement requires a guarantee of a Maintenance Guarantee (Stormwater Management) for the Project as follows:

Public Facilities Performance Guarantee	\$57,339.84
Safety and Stabilization Bond	\$13,128.62
Maintenance Guarantee (Public Facilities)	\$8,600.98
Stormwater Management Maintenance Guarantee	\$5,326.95
Engineering Inspection Escrow*	\$21,257.24

WHEREAS, Glassboro Road Associates, LLC, Developer, issued a Maintenance Surety Bond in the amount of \$5,326.95 for the Project; and

WHEREAS, the Township of Monroe accepts the form of said Maintenance Guarantee.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 24th day of July, 2023, that:

- 1. The above-referenced Maintenance Guarantee is acceptable as stated above.
- 2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and Glassboro Road Associates, LLC, Developer.

ADOPTED at a meeting of the Township Council of the Township of Monroe on July 24 2023

24, 2023.	TOWNSHIP OF MONROE
	CNCL. PRES. CAROLANN FOX
ATTEST:	
Twp. Clerk, Aileen Chiselko, RMC or Deputy Clerk, Jennifer Harbison, RMC	

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CERTIFICATION OF CLERK

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 24th day of July 2023 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

Twp. Clerk, Aileen Chiselko, RMC or Deputy Clerk, Jennifer Harbison, RMC

ROLL CALL VOTE

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Valcourt				
Cncl. Pres. Fox				
Tally:				