

RESOLUTION R:184-2023

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE
AUTHORIZING THE ACCEPTANCE OF A PERFORMANCE GUARANTEE
IN THE AMOUNT OF \$57,339.84 FOR
NJSH ROUTE 322 & TUCKAHOE ROAD (CR 555), SITE PLAN #488-SP,
BLOCK 13901, LOT 1**

WHEREAS, Remington & Vernick Engineers, Township Engineer on the Project, by revised letter dated January 25, 2023 (*revised February 24, 2023*), required a Performance Guarantee amount and inspection escrow for the Site known as NJSH Route 322 & Tuckahoe Road (CR 555) (Block 13901, Lot 1); and

WHEREAS, Remington & Vernick Engineers estimated the improvement requires a guarantee of a Performance Guarantee for the Project as follows:

| | |
|---|-------------|
| Public Facilities Performance Guarantee | \$57,339.84 |
| Safety and Stabilization Bond | \$13,128.62 |
| Maintenance Guarantee (Public Facilities) | \$8,600.98 |
| Stormwater Management Maintenance Guarantee | \$5,326.95 |
| Engineering Inspection Escrow* | \$21,257.24 |

WHEREAS, Glassboro Road Associates, LLC, Developer, issued a Performance Surety Bond in the amount of \$57,339.84 for the Project; and

WHEREAS, the Township of Monroe accepts the form of said Performance Guarantee.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 24th day of July, 2023, that:

1. The above-referenced Performance Guarantee is acceptable as stated above.
2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and Glassboro Road Associates, LLC, Developer.

ADOPTED at a meeting of the Township Council of the Township of Monroe on July 24, 2023.

TOWNSHIP OF MONROE

CNCL. PRES. CAROLANN FOX

ATTEST:

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

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CERTIFICATION OF CLERK

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 24th day of July 2023 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

ROLL CALL VOTE

| | AYES | NAYS | ABSTAIN | ABSENT |
|------------------------|-------------|-------------|----------------|---------------|
| Cncl. Adams | | | | |
| Cncl. Garbowski | | | | |
| Cncl. Heverly | | | | |
| Cncl. McKinney | | | | |
| Cncl. O'Reilly | | | | |
| Cncl. Valcourt | | | | |
| Cncl. Pres. Fox | | | | |
| Tally: | | | | |