RESOLUTION R:182-2023

RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE AUTHORIZING THE ACCEPTANCE OF A PERFORMANCE GUARANTEE IN THE AMOUNT OF $266,037.60 FOR BLAZE MILL DEVELOPMENT, SUBDIVISION #1838, PHASE V, BLOCK 14101, LOT 1 AND BLOCK 141.0602, LOT 1.01

WHEREAS, Remington & Vernick Engineers, Township Engineer on the Project, by revised letter dated March 28, 2023 (*revised May 16, 2023)*, required a Performance Guarantee amount and inspection escrow for the Site known as Blaze Mill Development – Phase V (Block 14101, Lot 1 and Block 141.0602, Lot 1.01); and

WHEREAS, Remington & Vernick Engineers estimated the improvement requires a guarantee of a Performance Guarantee for the Project as follows:

Public Facilities Performance Guarantee	$266,037.60
Landscape Buffer Performance Guarantee	$11,880.00
Safety and Stabilization Bond	$8,289.95
Street Lighting Guarantee*	$0.00
Maintenance Guarantee (Public Facilities)	$39,905.64
Landscape Buffer Maintenance Guarantee	$1,782.00
Stormwater Management Maintenance Guarantee	$0.00
Engineering Inspection Escrow**	$19,168.68

WHEREAS, Blaze Mill Development Group, LLC, Developer, issued a Performance Surety Bond in the amount of $266,037.60 for the Project; and

WHEREAS, the Township of Monroe accepts the form of said Performance Guarantee.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 24th day of July, 2023, that:

1. The above-referenced Performance Guarantee is acceptable as stated above.

2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and Blaze Mill Development Group, LLC, Developer.

ADOPTED at a meeting of the Township Council of the Township of Monroe on July 24, 2023.

TOWNSHIP OF MONROE

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CNCL. PRES. CAROLANN FOX

ATTEST:

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Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC

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CERTIFICATION OF CLERK

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 24th day of July 2023 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

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Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC

ROLL CALL VOTE

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Valcourt				
Cncl. Pres. Fox				
Tally:				