

RESOLUTION R:101-2023

RESOLUTION OF THE TOWNSHIP OF MONROE AUTHORIZING THE MAYOR TO ENTER INTO A LETTER OF INTENT WITH OCTAGON TOWERS, LLC REGARDING THE ACQUISITION OF AN EASEMENT WITHIN THE TOWNSHIP OF MONROE

WHEREAS, the Township of Monroe is the owner of a communication tower located on the premises of 301 Blue Bell Road, Monroe Township, NJ (the “Premises”); and

WHEREAS, Octagon Towers, LLC seeks to acquire an easement under and around the communication tower located on the Premises and all related AT&T assets and improvements including interest in tenant leases and all other related property which is owned by the Township; and

WHEREAS, the Township shall retain the right to continue to occupy its existing space on the communication tower with the Township’s existing equipment or replacement equipment for the duration of the life of the communication tower; and

WHEREAS, Octagon Towers, LLC seeks to pay the Township \$475,000.00 for the acquisition of the easement on the Premises as described herein; and

WHEREAS, on March 14, 2023, Octagon Towers, LLC submitted a Letter of Intent to the Township providing the terms and conditions for the acquisition of the easement under and around the communication tower located on the Premises; and

WHEREAS, following a due diligence period, it is the intention of the Township and Octagon Towers, LLC to enter into a definitive agreement containing all of the terms and conditions regarding the acquisition of the easement under and around the communications tower on the Premises by Octagon Towers, LLC.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey that:

1. The attached March 14, 2023 Letter of Intent from Octagon Towers, LLC provided to the Township for reasons decided herein is acceptable.
2. The Mayor and Township Clerk are hereby authorized to sign, seal, and execute the March 14, 2023 Letter of Intent on behalf of the Township of Monroe.
3. The Township Administrator of the Township of Monroe is authorized to take any action necessary to implement the terms of the March 14, 2023 Letter of Intent.

ADOPTED at a meeting of the Township Council of the Township of Monroe on March 27, 2023.

TOWNSHIP OF MONROE

CNCL. PRES. CAROLANN FOX

ATTEST:

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

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CERTIFICATION OF CLERK

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 27th day of March 2023 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

**Twp. Clerk, Aileen Chiselko, RMC
or Deputy Clerk, Jennifer Harbison, RMC**

ROLL CALL VOTE

	AYES	NAYS	ABSTAIN	ABSENT
Cncl. Adams				
Cncl. Garbowski				
Cncl. Heverly				
Cncl. McKinney				
Cncl. O'Reilly				
Cncl. Valcourt				
Cncl. Pres. Fox				
Tally:				