

**RESOLUTION R:125-2022**

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE  
AUTHORIZING THE ACCEPTANCE OF A SAFETY AND STABILIZATION  
GUARANTEE, IN THE FORM OF A CASH BOND, IN THE AMOUNT OF \$5,000.00  
FOR MONROE SUBSTATION (ATLANTIC CITY ELECTRIC), PHASE 2, SITE PLAN  
#500, BLOCK 12901, LOTS 1, 3, 4, 11 & 13**

**WHEREAS**, Pennoni Associates, Inc., Township Engineer on the Project, by letter dated March 31, 2022, required a Safety & Stabilization Guarantee for the Site known as Monroe Substation (Atlantic City Electric), Phase 2, Block 12901, Lots 1, 3, 4, 11 & 13; and

**WHEREAS**, Pennoni Associates, Inc. estimated the improvement requires a Safety & Stabilization Guarantee for the Project in the amount of \$5,000.00; and

**WHEREAS**, Atlantic City Electric, Developer, issued a Guarantee, in the form of a Cash Bond, in the amount of \$5,000.00 for the Project; and

**WHEREAS**, the Township of Monroe accepts the form of said Safety & Stabilization Guarantee; and

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 9<sup>th</sup> day of May, 2022, that:

1. The above-referenced Safety & Stabilization Guarantee is acceptable as stated above.
2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and Atlantic City Electric, Developer.

**ADOPTED** at a meeting of the Township Council of the Township of Monroe on May 9, 2022.

**TOWNSHIP OF MONROE**

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**CNCL. PRES., GREGORY A. WOLFE**

**ATTEST:**

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

**CERTIFICATION OF CLERK**

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 9<sup>th</sup> day of May 2022 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

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**ROLL CALL VOTE**

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
<b>Cncl. Falcone</b>				
<b>Cncl. Fox</b>				
<b>Cncl. Garbowski</b>				
<b>Cncl. McKinney</b>				
<b>Cncl. O'Reilly</b>				
<b>Cncl. Valcourt</b>				
<b>Cncl. Pres. Wolfe</b>				
<b>Tally:</b>				