

**RESOLUTION R:81-2022**

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE  
AUTHORIZING THE ACCEPTANCE OF A PERFORMANCE GUARANTEE IN THE  
AMOUNT OF \$260,596.80 FOR HAMILTON GREENE, PHASE 6,  
SUBDIVISION #1823 (BLOCK 14401, LOTS 1, 4, 5, 6, 7 & 11 AND  
BLOCK 14501, LOTS 24, 24.01 & 25)**

**WHEREAS**, Pennoni Associates, Inc., Township Engineer on the Project, reviewed the bond recommendation prepared by ARH Associates, Inc. dated July 18, 2018 for the Site known as Hamilton Greene, Phase 6, Block 14401, Lots 1, 4, 5, 6, 7 & 11 and Block 14501, Lots 24, 24.01 & 25; and

**WHEREAS**, Pennoni Associates, Inc., by letter dated September 28, 2021, updated the bond recommendation estimate for the project based on current unit pricing; and

**WHEREAS**, Pennoni Associates, Inc. estimated the improvement requires a guarantee of a Performance Guarantee for the project as follows:

<b>Bonded Aspect</b>	<b>Performance Guarantee Value</b>	<b>Safety and Stabilization Guarantee</b>	<b>Inspection Escrow</b>
Phase 6	\$260,596.80	\$7,929.10	\$10,858.20

**WHEREAS**, JJCC Longport, LLC, Developer, issued Performance Surety Bond No. 107490503 issued by Travelers Casualty and Surety Company of America dated September 30, 2021 in the amount of \$260,596.80 for the project; and

**WHEREAS**, the Township of Monroe accepts the form of said Performance Guarantee.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on the 28<sup>th</sup> day of February, 2022, that:

1. The above-referenced Performance Guarantee is acceptable as stated above.
2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and JJCC Longport, LLC, Developer.

**ADOPTED** at a meeting of the Township Council of the Township of Monroe on February 28, 2022.

**TOWNSHIP OF MONROE**

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**CNCL. PRES., GREGORY A. WOLFE**

**ATTEST:**

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

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**CERTIFICATION OF CLERK**

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 28<sup>th</sup> day of February 2022 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

**ROLL CALL VOTE**

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
<b>Cncl. Falcone</b>				
<b>Cncl. Fox</b>				
<b>Cncl. Garbowski</b>				
<b>Cncl. McKinney</b>				
<b>Cncl. O'Reilly</b>				
<b>Cncl. Valcourt</b>				
<b>Cncl. Pres. Wolfe</b>				
<b>Tally:</b>				