

**RESOLUTION R: -2022**

**RESOLUTION OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MONROE  
AUTHORIZING THE ACCEPTANCE OF A PERFORMANCE GUARANTEE, IN THE  
FORM OF A CASH BOND, IN THE AMOUNT OF \$15,815.34 FOR  
NEW JERSEY RESTAURANT, LP (TACO BELL RESTAURANT), SITE PLAN #493,  
BLOCK 1503, LOTS 1-3**

**WHEREAS**, Pennoni Associates, Inc., Township Engineer on the Project, by letter dated July 30, 2021, required a Performance Guarantee amount and inspection escrow for the Site known as New Jersey Restaurant, LP (Taco Bell Restaurant), Block 1503, Lots 1-3; and

**WHEREAS**, Pennoni Associates, Inc. estimated the improvement requires a Performance Guarantee for the project as follows:

<b>Bonded Aspect</b>	<b>Performance Guarantee Value</b>	<b>Inspection Escrow</b>
Public Improvements and Buffer Landscaping	\$15,815.34	\$10,217.89

**WHEREAS**, New Jersey Restaurant, LP, Developer, issued a Guarantee, in the form of Cash Bond, in the amount of \$15,815.34 for the Project; and

**WHEREAS**, the Township of Monroe accepts the form of said Performance Guarantee.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Monroe, County of Gloucester and State of New Jersey on this 24<sup>th</sup> day of January, 2022, that:

1. The above-referenced Performance Guarantee is acceptable as stated above.
2. The Township Clerk is directed to forward a certified copy of this Resolution to the Township Engineer, CFO, Township Solicitor and New Jersey Restaurant, LP, Developer.

**ADOPTED** at a meeting of the Township Council of the Township of Monroe on January 24, 2022.

**TOWNSHIP OF MONROE**

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**CNCL. PRES., GREGORY A. WOLFE**

**ATTEST:**

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

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**CERTIFICATION OF CLERK**

The foregoing Resolution was duly adopted at a meeting of the Township Council of the Township of Monroe, County of Gloucester, State of New Jersey, held on the 24<sup>th</sup> day of January 2022 in the Municipal Complex located at 125 Virginia Avenue, Williamstown, New Jersey.

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**Twp. Clerk, Aileen Chiselko, RMC  
or Deputy Clerk, Jennifer Harbison, RMC**

**ROLL CALL VOTE**

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
<b>Cncl. Falcone</b>				
<b>Cncl. Fox</b>				
<b>Cncl. Garbowski</b>				
<b>Cncl. McKinney</b>				
<b>Cncl. O'Reilly</b>				
<b>Cncl. Valcourt</b>				
<b>Cncl. Pres. Wolfe</b>				
<b>Tally:</b>				