

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

|                            |                      |
|----------------------------|----------------------|
| POPULATION LAST CENSUS     | 28,967               |
| NET VALUATION TAXABLE 2015 | <u>2,639,110,158</u> |
| MUNICODE                   | <u>811</u>           |

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township \_\_\_\_\_ of Monroe \_\_\_\_\_, County of Gloucester

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

|    | Date | Examined By: |                   |
|----|------|--------------|-------------------|
| 1. |      |              | Preliminary Check |
| 2. |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34, ~~49 to 51 and 63 to 65~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Title \_\_\_\_\_ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ ~~or~~ (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Karyn Paccione, am the Chief Financial Officer, License #N0522, of the Monroe Township of Monroe, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 125 Virginia Ave., Williamstown, NJ 08094  
Phone Number (856) 728-9800  
Fax Number (856) 875-2212  
Email kpaccione@monroetownshipnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Monroe as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)  
PETRONI & ASSOCIATES LLC

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
102 W. High St., Suite 100 P.O. Box 279

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
Glassboro, New Jersey 08028

\_\_\_\_\_  
(Address)

Certified by me

\_\_\_\_\_  
856-881-1600

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
856-881-6860

\_\_\_\_\_  
(Fax Number)

\_\_\_\_\_  
[nlp@petroni.com](mailto:nlp@petroni.com)

\_\_\_\_\_  
(Email)

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

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Signature:

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Certificate #:

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Date:

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**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000892

Fed I.D. #

Monroe Township

Municipality

Gloucester

County

**Report of Federal and State Financial Assistance Expenditures of Awards**

Fiscal Year Ending: 12/31/15

|       | (1)<br>Federal programs<br>Expended<br>(administered<br>by the state) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|---|--------------------------------------|--|
| TOTAL | <u>\$111,170.42</u>   | <u>\$363,447.32</u>                  | <u>                    </u>                  |

Type of Audit required by OMB A-133 AND OMB 04-04:

- Single Audit
- Program Specific Audit
- X           Financial Statement Audit Performed in Accordance With Government Auditing Standards ( Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!  
READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Monroe, County of Gloucester during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,659,263,631

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Township of Monroe  
\_\_\_\_\_  
MUNICIPALITY

Gloucester  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

| Title of Account  | Debit         | Credit        |
|---|---------------|---------------|
| Cash - Treasurer  | 8,174,015.50  |               |
| Change Fund   | 850.00        |               |
| Petty Cash  | 267.96        |               |
| Subtotal Cash   | 8,175,133.46  |               |
| 2015 Taxes Receivable   | 1,961,373.80  |               |
| 2014 Taxes Receivable   | 32,391.30     |               |
| 2013 Taxes Receivable   | 27,391.12     |               |
| 2012 Taxes Receivable   | 11,261.87     |               |
| 2011 Taxes Receivable   | 390.71        |               |
| 2001-2010 Taxes Receivable  | 656.92        |               |
| 1986 Taxes Receivable   | 12.90         |               |
| Subtotal Taxes Receivable   | 2,033,478.62  |               |
| Tax Title Liens Receivable  | 1,196,873.76  |               |
| Property Acquired for Taxes - Assessed Valuation                      | 1,551,400.00  |               |
| Assessments Receivable  | 27,550.74     |               |
| Local Grants Receivable   | 4,500.00      |               |
| Due to Grant Fund   |               | 5,078.91      |
| Due from State of New Jersey - Senior Citizen and Veterans Deductions |               | 56,457.87     |
| Appropriation Reserves  |               | 1,527,583.03  |
| Encumbrances Payable  |               | 801,213.67    |
| Prepaid Taxes   |               | 731,186.85    |
| Due State of New Jersey   |               | 10,948.00     |
| Due to Monroe Township MUA  |               | 318.06        |
| Payroll Taxes Payable   |               | 137,248.88    |
| Reserve for Police Department Evidence                                |               | 14,382.44     |
| Tax Overpayments  |               | 55,875.69     |
| Due County for Added & Omitted Taxes                                  |               | 208,868.17    |
| Accounts Payable  |               | 30,564.68     |
| Reserve for Local Grants  |               | 31,337.29     |
|   |               | 3,611,063.54  |
| Reserve for Receivables   |               | 4,813,803.12  |
| Fund Balance  |               | 4,564,069.92  |
|   | 12,988,936.58 | 12,988,936.58 |
|   |               |               |
|   |               |               |
|   |               |               |
|   |               |               |

(Do not crowd - add additional sheets)









MUNICIPAL PUBLIC DEFENDER CERTIFICATION  
Public Law 1997, C. 256

|   |     |            |
|---|-----|------------|
| Municipal Public Defender Expended Prior Year 2014:             | (1) | 11,942.50  |
|   | x   | <u>25%</u> |
|   | (2) | 2,985.63   |
| Municipal Public Defender Trust Cash Balance December 31, 2015: | (3) | 6,117.66   |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  0

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

| Purpose                            | Amount<br>Dec. 31, 2014<br>per Audit<br>Report | Receipts        | Disbursements   | Balance<br>as at<br>Dec. 31, 2015 |
|------------------------------------|--|-----------------|-----------------|-----------------------------------|
| 1. Animal Control                  | \$ 55,706.80                                   | \$ 21,094.60    | \$ 3,985.06     | \$ 72,816.34                      |
| 2. Unemployment                    | \$ 57,942.46                                   | \$ 28,328.55    | \$ 17,209.78    | \$ 69,061.23                      |
| 3. Tax Sale Redemption             | \$ 448.79                                      | \$ 934,460.96   | \$ 908,412.96   | \$ 26,496.79                      |
| 4. Municipal Open Space            | \$ 1,195,975.86                                | \$ 86,582.85    | \$ 150.00       | \$ 1,282,408.71                   |
| 5. POAA Fees                       | \$ 1,033.67                                    | \$ 56.00        |                 | \$ 1,089.67                       |
| 6. Veterans Affairs Donations      | \$ 200.00                                      |                 |                 | \$ 200.00                         |
| 7. Public Defender                 | \$ 2,200.99                                    | \$ 5,000.00     | \$ 1,083.33     | \$ 6,117.66                       |
| 8. Off Duty                        | \$ 61,096.25                                   |                 | \$ 39,680.72    | \$ 21,415.53                      |
| 9. Park & Recreation               | \$ 372,952.29                                  | \$ 260,907.84   | \$ 255,465.82   | \$ 378,394.31                     |
| 10. Recycling                      | \$ 299,108.63                                  | \$ 110,916.94   | \$ 170,805.98   | \$ 239,219.59                     |
| 11. Forfeited Funds                | \$ 92,434.37                                   | \$ 90,238.41    | \$ 63,011.29    | \$ 119,661.49                     |
| 12. Municipal Alliance Donations   | \$ 301.43                                      |                 |                 | \$ 301.43                         |
| 13. Basin Maintenance              | \$ 216,335.35                                  |                 | \$ 40,000.00    | \$ 176,335.35                     |
| 14. Snow Removal                   | \$ 129,833.81                                  | \$ 40,000.00    | \$ 56,693.42    | \$ 113,140.39                     |
| 15. Sidewalk Trust                 | \$ 108,484.42                                  | \$ 9,000.00     | \$ 12,500.00    | \$ 104,984.42                     |
| 16. Accumulated Absence            | \$ 499,700.00                                  | \$ 60,000.00    | \$ 213,021.75   | \$ 346,678.25                     |
| 17. Historical Society Donations   | \$ 17,160.55                                   |                 |                 | \$ 17,160.55                      |
| 18. COAH                           | \$ 424,767.06                                  | \$ 85,961.69    | \$ 14,929.25    | \$ 495,799.50                     |
| 19. Tax Sale Premiums              | \$ 1,626,210.00                                | \$ 1,736,600.00 | \$ 852,200.00   | \$ 2,510,610.00                   |
| 20. Developers Escrow              | \$ 1,060,715.41                                | \$ 290,885.78   | \$ 494,478.63   | \$ 857,122.56                     |
| 21. Intersection/Road Improvements | \$ 13,635.00                                   | \$ 26,335.00    |                 | \$ 39,970.00                      |
| 22. Police Donations               |  | \$ 8,039.54     | \$ 500.00       | \$ 7,539.54                       |
| 23.                                |  |                 |                 |                                   |
| 24.                                |  |                 |                 |                                   |
| 25.                                |  |                 |                 |                                   |
| 26.                                |  |                 |                 |                                   |
| 27.                                |  |                 |                 |                                   |
| 28.                                |  |                 |                 |                                   |
| 29.                                |  |                 |                 |                                   |
| 30.                                |  |                 |                 |                                   |
| Totals                             | \$ 6,236,243.14                                | \$ 3,794,408.16 | \$ 3,144,127.99 | \$ 6,886,523.31                   |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br><i>Dec. 31, 2014</i> | <b>RECEIPTS</b>          |                   |            |            |            | Disbursements | Balance<br><i>Dec. 31, 2015</i> |
|---|--|--------------------------|-------------------|------------|------------|------------|---------------|---------------------------------|
|   |  | Assessments<br>and Liens | Current<br>Budget |            |            |            |               |                                 |
| Assessment Serial Bond Issues:                                  | xxxxxxxxxx                               | xxxxxxxxxx               | xxxxxxxxxx        | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx    | xxxxxxxxxx                      |
|   |  |                          |                   |            |            |            |               |                                 |
|   |  |                          |                   |            |            |            |               |                                 |
|   |  |                          |                   |            |            |            |               |                                 |
|   |  |                          |                   |            |            |            |               |                                 |
|   |  |                          |                   |            |            |            |               |                                 |
| Assessment Bond Anticipation Note Issues:                       | xxxxxxxxxx                               | xxxxxxxxxx               | xxxxxxxxxx        | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx    | xxxxxxxxxx                      |
|   |  |                          |                   |            |            |            |               |                                 |
|   |  |                          |                   |            |            |            |               |                                 |
|   |  |                          |                   |            |            |            |               |                                 |
|   |  |                          |                   |            |            |            |               |                                 |
|   |  |                          |                   |            |            |            |               |                                 |
| Other Liabilities   |  |                          |                   |            |            |            |               | -                               |
| Trust Surplus   |  |                          |                   |            |            |            |               | -                               |
| *Less Assets "Unfinanced"                                       | xxxxxxxxxx                               | xxxxxxxxxx               | xxxxxxxxxx        | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx    | xxxxxxxxxx                      |
|   |  |                          |                   |            |            |            |               |                                 |
|   |  |                          |                   |            |            |            |               |                                 |
| Totals  |  |                          |                   |            |            |            |               |                                 |







**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant  | Balance<br>Jan. 1, 2015 | 2015<br>Budget<br>Revenue<br>Realized | Received   | From<br>Grants<br>Unappropriated | Prior Year<br>Adjustment | Balance<br>Dec. 31, 2015 |
|--|-------------------------|---------------------------------------|------------|----------------------------------|--------------------------|--------------------------|
| TCDI Multi-Modal Transportation System Master Plan | 85,000.00               |                                       |            |                                  |                          | 85,000.00                |
| Safe and Secure                                    | 15,000.00               | 60,000.00                             | 60,000.00  |                                  |                          | 15,000.00                |
| Municipal Alliance                                 | 26,141.26               | 26,460.00                             | 26,460.00  |                                  | 9,548.00                 | 35,689.26                |
| Emergency Management Assistance                    | 5,000.00                |                                       |            |                                  |                          | 5,000.00                 |
| Body Armor Replacement Fund                        |                         | 6,141.01                              | 6,141.01   |                                  |                          |                          |
| CDBG-Winslow Road                                  | 50,000.00               |                                       |            |                                  |                          | 50,000.00                |
| Click it or Ticket                                 |                         | 2,800.00                              | 2,800.00   |                                  |                          |                          |
| Firefighters Assistance Grant                      |                         | 22,728.00                             |            |                                  |                          | 22,728.00                |
| NJ Transportation Trust-Winslow Rd Phase V         | 52,692.50               |                                       | 52,692.50  |                                  |                          |                          |
| NJ DOT-Winslow Road Phase VI                       | 211,560.00              |                                       | 153,939.75 |                                  |                          | 57,620.25                |
| Clean Communities                                  |                         | 75,829.43                             | 75,829.43  |                                  |                          |                          |
| NJ DEP Timber Lakes Water Main                     | 72,115.29               |                                       |            |                                  |                          | 72,115.29                |
| CDBG   |                         | 50,000.00                             |            |                                  |                          | 50,000.00                |
| Drive Sober or Get Pulled Over                     |                         | 4,300.00                              | 4,300.00   |                                  |                          |                          |
| NJ DEP Williamsburg Village                        | 10,427.84               |                                       |            |                                  |                          | 10,427.84                |
|  |                         |                                       |            |                                  |                          |                          |
|  |                         |                                       |            |                                  |                          |                          |
|  |                         |                                       |            |                                  |                          |                          |
|  |                         |                                       |            |                                  |                          |                          |



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                      | Balance<br>Jan. 1, 2015 | Transferred from 2015<br>Budget Appropriations |                              | Encumbrance<br>Canceled | Expended   |  | Canceled | Balance<br>Dec. 31, 2015 |
|--|-------------------------|--|------------------------------|-------------------------|------------|--|----------|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |                         |            |  |          |                          |
| Federal Grants:                            |                         |  |                              |                         |            |  |          |                          |
| Body Armor                                 | 5,729.78                |  | 6,141.01                     |                         | 6,639.42   |  |          | 5,231.37                 |
| Bulletproof Vest                           | 5,182.00                |  |                              |                         | 4,512.00   |  |          | 670.00                   |
| CDBG Winslow Road                          | 50,000.00               |  |                              |                         | 50,000.00  |  |          |                          |
| CDBG Lois Drive Drainage                   | 39,419.00               |  |                              |                         | 39,419.00  |  |          |                          |
| CDBG                                       |                         |  | 50,000.00                    |                         | 3,500.00   |  |          | 46,500.00                |
| Click it or Ticket                         |                         |  | 2,800.00                     |                         | 2,800.00   |  |          |                          |
| Drive Sober or Get Pulled Over             |                         | 1,900.00                                       | 2,400.00                     |                         | 4,300.00   |  |          |                          |
| State Grants:                              |                         |  |                              |                         |            |  |          |                          |
| NJ Transportation Trust-Winslow Rd Phase V | 24,745.38               |  |                              |                         | 24,745.38  |  |          |                          |
| NJ DOT Winslow Rd Phase VI                 | 187,060.00              |  |                              |                         | 157,450.00 |  |          | 29,610.00                |
| Drunk Driving                              | 24,624.74               |  |                              |                         | 19,115.50  |  |          | 5,509.24                 |
| Clean Communities                          | 46,580.74               |  | 75,829.43                    |                         | 74,195.42  |  |          | 48,214.75                |
| Sustainable NJ                             | 1,775.00                |  |                              |                         |            |  |          | 1,775.00                 |
| NJ DEP Timberlakes Water Main              | 72,115.29               |  |                              |                         |            |  |          | 72,115.29                |
| Safe & Secure                              | 15,000.00               | 60,000.00                                      |                              |                         | 60,000.00  |  |          | 15,000.00                |
| Municipal Alliance                         | 24,694.75               | 33,075.00                                      |                              |                         | 27,941.02  |  |          | 29,828.73                |
| NJ DEP Williamsburg Village                | 10,427.84               |  |                              |                         |            |  |          | 10,427.84                |
| Totals                                     |                         |  |                              |                         |            |  |          |                          |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

| Grant                         | Balance<br>Jan. 1, 2015 | Transferred from 2015<br>Budget Appropriations |                              | Encumbrance<br>Canceled | Expended   |  | Canceled | Balance<br>Dec. 31, 2015 |
|-------------------------------|-------------------------|--|------------------------------|-------------------------|------------|--|----------|--------------------------|
|                               |                         | Budget   | Appropriation<br>By 40A:4-87 |                         |            |  |          |                          |
| Firefighters Assistance Grant |                         |  | 25,000.00                    |                         |            |  |          | 25,000.00                |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
|                               |                         |  |                              |                         |            |  |          |                          |
| <b>Totals</b>                 | 507,354.52              | 94,975.00                                      | 162,170.44                   |                         | 474,617.74 |  |          | 289,882.22               |



**\*LOCAL DISTRICT SCHOOL TAX**

|  |          | Debit         | Credit        |
|--|----------|---------------|---------------|
| Balance January 1, 2015  |          | xxxxxxxxxx    | xxxxxxxxxx    |
| School Tax Payable #   | 85001-00 | xxxxxxxxxx    |               |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014-2015)  | 85002-00 | xxxxxxxxxx    |               |
| Levy School Year July 1, 2015 - June 30, 2016  |          | xxxxxxxxxx    |               |
| Levy Calendar Year 2015  |          | xxxxxxxxxx    | 49,600,597.00 |
| Paid   |          | 49,600,597.00 | xxxxxxxxxx    |
| Balance December 31, 2015  |          | xxxxxxxxxx    | xxxxxxxxxx    |
| School Tax Payable #   | 85003-00 |               | xxxxxxxxxx    |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015-2016)  | 85004-00 |               | xxxxxxxxxx    |
| * Not including Type 1 school debt service, emergency authorizations<br>schools, transfer to Board of Education for use of local schools.<br># Must include unpaid requisitions. |          | 49,600,597.00 | 49,600,597.00 |

**MUNICIPAL OPEN SPACE TAX**

|                           |          | Debit        | Credit       |
|---------------------------|----------|--------------|--------------|
| Balance January 1, 2015   | 85046-00 | xxxxxxxxxx   | 1,195,975.86 |
| 2015 Levy                 | 81105-00 | xxxxxxxxxx   | 79,173.00    |
| Receipts                  |          |              |              |
| Interest Earned           |          | xxxxxxxxxx   | 7,259.85     |
| Expenditures              |          |              | xxxxxxxxxx   |
| Balance December 31, 2015 | 85046-00 | 1,282,408.71 | xxxxxxxxxx   |
|                           |          | 1,282,408.71 | 1,282,408.71 |

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014-2015) 85032-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2015 - June 30, 2016                              | XXXXXXXXXX |            |
| Levy Calendar Year 2015  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance December 31, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00  |            | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015-2016) 85034-00 |            | XXXXXXXXXX |
| # Must include unpaid requisitions.  |            |            |

**REGIONAL HIGH SCHOOL TAX**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014-2015) 85042-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2015 - June 30, 2016                              | XXXXXXXXXX |            |
| Levy Calendar Year 2015  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance December 31, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00  |            | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015-2016) 85044-00 |            | XXXXXXXXXX |
| # Must include unpaid requisitions   |            |            |

**COUNTY TAXES PAYABLE**

|  |          | Debit              | Credit        |
|--|----------|--------------------|---------------|
| Balance January 1, 2015                |          | XXXXXXXXXX         | XXXXXXXXXX    |
| County Taxes                           | 80003-01 | XXXXXXXXXX         |               |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXXXX         | 83,935.26     |
| 2015 Levy:                             |          | XXXXXXXXXX         | XXXXXXXXXX    |
| General County                         | 80003-03 | XXXXXXXXXX         | 15,479,781.69 |
| County Library                         | 80003-04 | XXXXXXXXXX         |               |
| County Health                          |          | XXXXXXXXXX         |               |
| County Open Space Preservation         |          | XXXXXXXXXX         | 1,042,820.25  |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXXXX         | 208,868.19    |
| Paid                                   |          | 16,606,537.22      | XXXXXXXXXX    |
| Balance December 31, 2015              |          | XXXXXXXXXXXXXXXXXX | XXXXXXXXXX    |
| County Taxes                           |          |                    | XXXXXXXXXX    |
| Due County for Added & Omitted Taxes   |          | 208,868.17         | XXXXXXXXXX    |
|  |          | 16,815,405.39      | 16,815,405.39 |

**SPECIAL DISTRICT TAXES**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| Balance January 1, 2015   | 80003-06 | XXXXXXXXXX | XXXXXXXXXX |
| 2015 Levy: (List Each Type of District Tax Separately - see Footnote) |          | XXXXXXXXXX | XXXXXXXXXX |
| Fire -  | 81108-00 | XXXXXXXXXX | XXXXXXXXXX |
| Sewer -   | 81111-00 | XXXXXXXXXX | XXXXXXXXXX |
| Water -   | 81112-00 | XXXXXXXXXX | XXXXXXXXXX |
| Garbage -   | 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| Open Space -  | 81105-0  | XXXXXXXXXX | XXXXXXXXXX |
|   |          | XXXXXXXXXX | XXXXXXXXXX |
|   |          | XXXXXXXXXX | XXXXXXXXXX |
|   |          | XXXXXXXXXX | XXXXXXXXXX |
| Total 2015 Levy   | 80003-07 | XXXXXXXXXX |            |
| Paid  | 80003-08 |            | XXXXXXXXXX |
| Balance December 31, 2015   | 80003-09 |            | XXXXXXXXXX |

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015            | 80004-01 | xxxxxxxxxx |            |
| State Library Aid Received in 2015 | 80004-02 | xxxxxxxxxx |            |
|                                    |          |            |            |
| Expended                           | 80004-09 |            | xxxxxxxxxx |
|                                    |          |            |            |
| Balance December 31, 2015          | 80004-10 |            |            |
|                                    |          |            |            |

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015            | 80004-03 | xxxxxxxxxx |            |
| State Library Aid Received in 2015 | 80004-04 | xxxxxxxxxx |            |
|                                    |          |            |            |
| Expended                           | 80004-11 |            | xxxxxxxxxx |
|                                    |          |            |            |
| Balance December 31, 2015          | 80004-12 |            |            |
|                                    |          |            |            |

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015            | 80004-05 | xxxxxxxxxx |            |
| State Library Aid Received in 2015 | 80004-06 | xxxxxxxxxx |            |
|                                    |          |            |            |
| Expended                           | 80004-13 |            | xxxxxxxxxx |
|                                    |          |            |            |
| Balance December 31, 2015          | 80004-14 |            |            |
|                                    |          |            |            |

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015            | 80004-07 | xxxxxxxxxx |            |
| State Library Aid Received in 2015 | 80004-08 | xxxxxxxxxx |            |
|                                    |          |            |            |
| Expended                           | 80004-15 |            | xxxxxxxxxx |
|                                    |          |            |            |
| Balance December 31, 2015          | 80004-16 |            |            |
|                                    |          |            |            |

**STATEMENT OF GENERAL BUDGET REVENUES 2015**

| Source   | Budget<br>-01 | Realized<br>-02 | Excess or<br>(Deficit)<br>-03 |
|--|---------------|-----------------|-------------------------------|
| Surplus Anticipated 80101-   | 2,800,000.00  | 2,800,000.00    |                               |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |               |                 |                               |
| Miscellaneous Revenue Anticipated:   | xxxxxxxxxx    | xxxxxxxxxx      | xxxxxxxxxx                    |
| Adopted Budget   | 7,074,156.00  | 7,478,395.40    | 404,239.40                    |
| Added by N.J.S. 40A:4-87: (List on 17a)  | xxxxxxxxxx    | xxxxxxxxxx      | xxxxxxxxxx                    |
| Total from Sheet 17a   | 168,623.44    | 168,623.44      |                               |
| Total Miscellaneous Revenue Anticipated 80103-   | 7,242,779.44  | 7,647,018.84    | 404,239.40                    |
| Receipts from Delinquent Taxes 80104-  | 2,600,000.00  | 2,862,141.77    | 262,141.77                    |
| Amount to be Raised by Taxation:   | xxxxxxxxxx    | xxxxxxxxxx      | xxxxxxxxxx                    |
| (a) Local Tax for Municipal Purposes 80105-  | 22,593,440.53 | xxxxxxxxxx      | xxxxxxxxxx                    |
| (b) Addition to Local District School Tax 80106-   |               |                 | xxxxxxxxxx                    |
| (c) Minimum Library Tax 80121-   | 838,884.32    |                 |                               |
| Total Amount to be Raised by Taxation 80107-   | 23,432,324.85 | 24,795,604.79   | 1,363,279.94                  |
|  | 36,075,104.29 | 38,104,765.40   | 2,029,661.11                  |

**ALLOCATION OF CURRENT TAX COLLECTIONS**

|   | Debit         | Credit        |
|---|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00  | xxxxxxxxxx    | 88,121,346.07 |
| Amount to be Raised by Taxation   | xxxxxxxxxx    | xxxxxxxxxx    |
| Local District School Tax 80109-00  | 49,600,597.00 | xxxxxxxxxx    |
| Regional School Tax 80119-00  |               | xxxxxxxxxx    |
| Regional High School Tax 80110-00   |               | xxxxxxxxxx    |
| County Taxes 80111-00   | 16,522,601.94 | xxxxxxxxxx    |
| Due County for Added and Omitted Taxes 80112-00   | 208,868.19    | xxxxxxxxxx    |
| Special District Taxes 80113-00   |               | xxxxxxxxxx    |
| Municipal Open Space Tax 80120-00   | 79,173.00     |               |
| Reserve for Uncollected Taxes 80114-00  | xxxxxxxxxx    | 3,085,498.85  |
| Deficit in Required Collection of Current Taxes (or) 80115-00   | xxxxxxxxxx    |               |
| Balance for Support of Municipal Budget (or) 80116-00   | 24,795,604.79 | xxxxxxxxxx    |
| * Excess Non-Budget Revenue (see footnote) 80117-00   |               | xxxxxxxxxx    |
| * Deficit Non-Budget Revenue (see footnote) 80118-00  | xxxxxxxxxx    |               |
| * These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 91,206,844.92 | 91,206,844.92 |



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015**

|  |          |               |
|--|----------|---------------|
| 2015 Budget as Adopted   | 80012-01 | 35,906,480.85 |
| 2015 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02 | 168,623.44    |
| Appropriated for 2015 (Budget Statement Item 9)                            | 80012-03 | 36,075,104.29 |
| Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 |               |
| Total General Appropriations (Budget Statement Item 9)                     | 80012-05 | 36,075,104.29 |
| Add: Overexpenditures (see footnote)                                       | 80012-06 |               |
| Total Appropriations and Overexpenditures                                  | 80012-07 | 36,075,104.29 |
| Deduct Expenditures:   |          |               |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08 | 31,397,957.33 |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09 | 3,085,498.85  |
| Reserved   | 80012-10 | 1,512,583.03  |
| Total Expenditures   | 80012-11 | 35,996,039.21 |
| Unexpended Balances Canceled (see footnote)                                | 80012-12 | 79,065.08     |

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |  |
|---|--|--|
| 2015 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| Total Authorizations                          |  |  |
| Deduct Expenditures:                          |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| Total Expenditures                            |  |  |





**SURPLUS - CURRENT FUND  
YEAR 2015**

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| 1. Balance January 1, 2015   | 80014-01 | xxxxxxxxx    | 3,361,331.89 |
| 2.   |          | xxxxxxxxx    |              |
| 3. Excess Resulting from 2015 Operations   | 80014-02 | xxxxxxxxx    | 4,002,738.03 |
| 4. Amount Appropriated in the 2015 Budget - Cash   | 80014-03 | 2,800,000.00 | xxxxxxxxx    |
| 5. Amount Appropriated in 2015 Budget - with Prior Written<br>Consent of Director of Local Government Services | 80014-04 | -            | xxxxxxxxx    |
| 6.   |          |              | xxxxxxxxx    |
| 7. Balance December 31, 2015   | 80014-05 | 4,564,069.92 | xxxxxxxxx    |
|  |          | 7,364,069.92 | 7,364,069.92 |

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

|   |          |  |                |
|---|----------|--|----------------|
|   |          |  |                |
| Cash  | 80014-06 |  | 8,175,133.46   |
| Investments   | 80014-07 |  |                |
| Sub Total   |          |  | 8,175,133.46   |
| Deduct Cash Liabilities Marked with "C" on Trial Balance          | 80014-08 |  | 3,611,063.54   |
| Cash Surplus  | 80014-09 |  | 4,564,069.92   |
| Deficit in Cash Surplus   | 80014-10 |  | (            ) |
| Other Assets Pledged to Surplus: *                                |          |  |                |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 |  |                |
| Deferred Charges #  | 80014-12 |  |                |
| Cash Deficit #  | 80014-13 |  |                |
|   |          |  |                |
|   |          |  |                |
|   |          |  |                |
|   |          |  |                |
|   |          |  |                |
| Total Other Assets  | 80014-14 |  |                |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS       | 80014-15 |  | 4,564,069.92   |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2015 LEVY**

|   |                            |                  |
|---|----------------------------|------------------|
| 1. Amount of Levy as per Duplicate (Analysis) #   | 82101-00                   | \$ 89,650,579.28 |
| or  |                            |                  |
| (Abstract of Ratables)  | 82113-00                   | \$ _____         |
| 2. Amount of Levy Special District Taxes  | 82102-00                   | \$ _____         |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.                      | 82103-00                   | \$ _____         |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.                        | 82104-00                   | \$ 901,886.87    |
| 5a. Subtotal 2015 Levy  | \$ 90,552,466.15           |                  |
| 5b. Reductions due to tax appeals **  | \$ _____                   |                  |
| 5c. Total 2015 Levy   | 82106-00                   | \$ 90,552,466.15 |
| 6. Transferred to Tax Title Liens   | 82107-00                   | \$ 235,962.18    |
| 7. Transferred to Foreclosed Property   | 82108-00                   | \$ _____         |
| 8. Remitted, Abated or Canceled   | 82109-00                   | \$ 233,784.10    |
| 9. Discount Allowed   | 82110-00                   | \$ _____         |
| 10. Collected in cash: In 2014  | 82121-00                   | \$ 521,592.07    |
| In 2015*  | 82122-00                   | \$ 85,543,117.44 |
| Homestead Benefit Credit  | 82124-00                   | \$ 1,657,686.14  |
| State's Share of 2015 Senior Citizens<br>and Veterans Deductions Allowed                  | 82123-00                   | \$ 398,950.42    |
| Total to Line 14  | 82111-00                   | \$ 88,121,346.07 |
| 11. Total Credits   |                            | \$ 88,591,092.35 |
| 12. Amount Outstanding December 31, 2015  | 83120-00                   | \$ 1,961,373.80  |
| 13. Percentage of Cash Collections to Total 2015 Levy,<br>(Item 10 divided by Item 5c) is | $\frac{97.31\%}{82112-00}$ |                  |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

|  |  |                  |
|--|--|------------------|
| Total of Line 10   |  | \$ 88,121,346.07 |
| Less: Reserve for Tax Appeals Pending State Division<br>of Tax Appeals |  | \$ _____         |
| To Current Taxes Realized in Cash (Sheet 17)                           |  | \$ 88,121,346.07 |

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.  
 \*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41).

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

|  |         |
|--|---------|
| Total of Line 10 Collected in Cash (sheet 22)  | _____   |
| LESS: Proceeds from Accelerated Tax Sale   | _____   |
| <b>NET Cash Collected</b>  | _____   |
| Line 5c (sheet 22) Total 2015 Tax Levy   | _____   |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | _____ % |

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**(2) Utilizing Tax Levy Sale**

|  |         |
|--|---------|
| Total of Line 10 Collected in Cash (sheet 22)  | _____   |
| LESS: Proceeds from Tax Levy Sale (excluding premium)  | _____   |
| <b>NET Cash Collected</b>  | _____   |
| Line 5c (sheet 22) Total 2015 Tax Levy   | _____   |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | _____ % |

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|   | Debit      | Credit     |
|---|------------|------------|
| 1. Balance January 1, 2015  | xxxxxxxxx  | xxxxxxxxx  |
| Due From State of New Jersey                                      |            | xxxxxxxxx  |
| Due To State of New Jersey  | xxxxxxxxx  | 58,710.32  |
| 2. Sr. Citizens Deductions Per Tax Billings                       | 95,250.00  | xxxxxxxxx  |
| 3. Veterans Deductions Per Tax Billings                           | 295,250.00 | xxxxxxxxx  |
| 4. Sr. Citizens Deductions Allowed By Tax Collector               | 11,250.00  | xxxxxxxxx  |
| 5.  |            |            |
| 6.  |            |            |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector            | xxxxxxxxx  | 2,799.58   |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes | xxxxxxxxx  | 10,073.29  |
| 9. Received in Cash from State                                    | xxxxxxxxx  | 386,624.68 |
| 10.   |            |            |
| 11.   |            |            |
| 12. Balance December 31, 2015                                     | xxxxxxxxx  | xxxxxxxxx  |
| Due From State of New Jersey                                      | xxxxxxxxx  |            |
| Due to State of New Jersey  | 56,457.87  | xxxxxxxxx  |
|   | 458,207.87 | 458,207.87 |

Calculation of Amount to be included on Sheet 22, Item 10 -  
2015 Senior Citizens and Veterans Deductions Allowed

|                      |                          |
|----------------------|--------------------------|
| Line 2               | <u>95,250.00</u>         |
| Line 3               | <u>295,250.00</u>        |
| Line 4               | <u>11,250.00</u>         |
| Sub-Total            | <u>401,750.00</u>        |
| Less: Line 7         | <u>2,799.58</u>          |
| To Item 10, Sheet 22 | <u><u>398,950.42</u></u> |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

|   | Debit      | Credit     |
|---|------------|------------|
| Balance January 1, 2015   | XXXXXXXXXX |            |
| Taxes Pending Appeals   | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)   | XXXXXXXXXX |            |
| Interest Earned on Taxes Pending State Appeals  | XXXXXXXXXX |            |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) |            | XXXXXXXXXX |
| Balance December 31, 2015   |            | XXXXXXXXXX |
| Taxes Pending Appeals *   | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  | XXXXXXXXXX | XXXXXXXXXX |

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

|  |       |
|--|-------|
| <b>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</b>  | _____ |
| <b>B. Reserve for Uncollected Taxes Exclusion:</b><br>Outstanding Balance of Delinquent Taxes<br>(sheet 26, Item 14A) x % of<br>collection (Item 16)                                   | _____ |
| <b>C. TIMES:</b> % of increase of Amount to be Raised by Taxes<br>over Prior Year<br><span style="color: blue;">[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]</span> | _____ |
| <b>D. Reserve for Uncollected Taxes Exclusion Amount</b><br>[(BxC)+B]  | _____ |
| <b>E. Net Reserve for Uncollected Taxes Appropriation in Current Budget</b><br>(A-D)   | _____ |

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

|  |                 |
|--|-----------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____        |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)   | \$ _____        |
| <b>Total</b>   | <b>\$ _____</b> |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ _____        |
| 4. Cash Required   | \$ _____        |
| 5. Total Required at _____% (items 4+6)                        | \$ _____        |
| 6. Reserve for Uncollected Taxes (item E above)                | \$ _____        |

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

|   |          |              | Debit            | Credit           |
|---|----------|--------------|------------------|------------------|
| 1. Balance January 1, 2015  |          |              | 3,680,547.52     | xxxxxxxxxx       |
| A. Taxes  | 83102-00 | 2,656,401.07 | xxxxxxxxxx       | xxxxxxxxxx       |
| B. Tax Title Liens  | 83103-00 | 1,024,146.45 | xxxxxxxxxx       | xxxxxxxxxx       |
| 2. Canceled:  |          |              | xxxxxxxxxx       | xxxxxxxxxx       |
| A. Taxes  | 83105-00 |              | xxxxxxxxxx       | 72,004.23        |
| B. Tax Title Liens  | 83106-00 |              | xxxxxxxxxx       |                  |
| 3. Transferred to Foreclosed Tax Title Liens:                                 |          |              | xxxxxxxxxx       | xxxxxxxxxx       |
| A. Taxes  | 83108-00 |              | xxxxxxxxxx       |                  |
| B. Tax Title Liens  | 83109-00 |              |                  |                  |
| 4. Added Taxes  |          |              | 268,824.97       | xxxxxxxxxx       |
| 5. Added Tax Title Liens  |          |              |                  | xxxxxxxxxx       |
| 6. Adjustment Between Taxes (Other than current year)<br>and Tax Title Liens: |          |              | xxxxxxxxxx       | xxxxxxxxxx       |
| A. Taxes - Transfers to Tax Title Liens                                       | 83104-00 |              | xxxxxxxxxx       | (1)<br>90,161.36 |
| B. Tax Title Liens - Transfers from Taxes                                     | 83107-00 |              | (1)<br>90,161.36 | xxxxxxxxxx       |
| 7. Balance Before Cash Payments   |          |              | xxxxxxxxxx       | 3,877,368.26     |
| 8. Totals   |          |              | 4,039,533.85     | 4,039,533.85     |
| 9. Balance Brought Down   |          |              | 3,877,368.26     | xxxxxxxxxx       |
| 10. Collected:  |          |              | xxxxxxxxxx       | 2,862,141.74     |
| A. Taxes  | 83116-00 | 2,691,951.47 | xxxxxxxxxx       | xxxxxxxxxx       |
| B. Tax Title Liens  | 83117-00 | 170,190.27   | xxxxxxxxxx       | xxxxxxxxxx       |
| 11. Interest and Costs - 2015 Tax Sale  |          |              | 17,789.88        | xxxxxxxxxx       |
| 12. 2015 Taxes Transferred to Liens   |          |              | 235,962.18       | xxxxxxxxxx       |
| 13. 2015 Taxes  |          |              | 1,961,373.80     | xxxxxxxxxx       |
| 14. Balance December 31, 2015   |          |              | xxxxxxxxxx       | 3,230,352.38     |
| A. Taxes  | 83121-00 | 2,033,478.62 | xxxxxxxxxx       | xxxxxxxxxx       |
| B. Tax Title Liens  | 83122-00 | 1,196,873.76 | xxxxxxxxxx       | xxxxxxxxxx       |
| 15. Totals  |          |              | 6,092,494.12     | 6,092,494.12     |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 73.81%

17. Item No. 14 multiplied by percentage shown above is \$2,384,536.56 and represents the  
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
 -MANDATORY CHARGES ONLY-  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                              | <u>Amount<br/>Dec. 31, 2014<br/>per Audit<br/>Report</u> | <u>Amount in<br/>2015<br/>Budget</u> | <u>Amount<br/>Resulting<br/>from 2015</u> | <u>Balance<br/>as at<br/>Dec. 31, 2015</u> |
|---|--|--------------------------------------|---|--|
| 1. <u>Emergency Authorization-Municipal *</u> |  |                                      |   |  |
| 2. _____                                      |  |                                      |   |  |
| 3. _____                                      |  |                                      |   |  |
| 4. _____                                      |  |                                      |   |  |
| 5. _____                                      |  |                                      |   |  |
| 6. _____                                      |  |                                      |   |  |
| 7. _____                                      |  |                                      |   |  |
| 8. _____                                      |  |                                      |   |  |
| 9. _____                                      |  |                                      |   |  |
| 10. _____                                     |  |                                      |   |  |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | _____         |
| 2. _____    | _____          | _____         |
| 3. _____    | _____          | _____         |
| 4. _____    | _____          | _____         |
| 5. _____    | _____          | _____         |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
 AND NOT SATISFIED**

| <u>In favor of</u> | <u>On Account of</u> | <u>Date<br/>Entered</u> | <u>Amount</u> | <u>Appropriated<br/>for in Budget<br/>of Year 2016</u> |
|--------------------|----------------------|-------------------------|---------------|--|
| 1. _____           |                      |                         | \$            |  |
| 2. _____           |                      |                         | \$            |  |
| 3. _____           |                      |                         | \$            |  |
| 4. _____           |                      |                         | \$            |  |





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

|  |          | Debit         | Credit        | 2016 Debt Service |
|--|----------|---------------|---------------|-------------------|
| Outstanding January 1, 2015                  | 80033-01 | xxxxxxxxxx    | 12,711,000.00 |                   |
| Issued                                       | 80033-02 | xxxxxxxxxx    | 4,300,000.00  |                   |
| Paid   | 80033-03 | 5,546,000.00  | xxxxxxxxxx    |                   |
|  |          |               |               |                   |
| Outstanding, December 31, 2015               | 80033-04 | 11,465,000.00 | xxxxxxxxxx    |                   |
|  |          | 17,011,000.00 | 17,011,000.00 |                   |
| 2016 Bond Maturities - General Capital Bonds |          |               | 80033-05      | \$1,735,000.00    |
| 2016 Interest on Bonds *                     | 80033-06 |               | \$276,962.50  |                   |

**ASSESSMENT SERIAL BONDS**

|   |          |            |            |              |
|---|----------|------------|------------|--------------|
| Outstanding January 1, 2015                       | 80033-07 | xxxxxxxxxx |            |              |
| Issued  | 80033-08 | xxxxxxxxxx |            |              |
| Paid  | 80033-09 |            | xxxxxxxxxx |              |
|   |          |            |            |              |
| Outstanding, December 31, 2015                    | 80033-10 |            | xxxxxxxxxx |              |
|   |          |            |            |              |
| 2016 Bond Maturities - Assessment Bond            |          |            | 80033-11   |              |
| 2016 Interest on Bonds*                           | 80033-12 |            |            |              |
| Total "Interest on Bonds - Debt Service" (*Items) |          |            | 80033-13   | \$276,962.50 |

**LIST OF BONDS ISSUED DURING 2015**

| Purpose                                 | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---------------|---------------|---------------|---------------|
| 2015 General Obligation Refunding Bonds | 45,000.00     | 4,300,000.00  | 4/7/15        | 1%-4%         |
|   |               |               |               |               |
|   |               |               |               |               |
|   |               |               |               |               |
|   |               |               |               |               |
|   |               |               |               |               |
|   |               |               |               |               |
| Total                                   | 45,000.00     | 4,300,000.00  |               |               |
|   | 80033-14      | 80033-15      |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(~~COUNTY~~)-(MUNICIPAL) GREEN TRUST LOAN**

|  |          | Debit      | Credit     | 2016 Debt Service |
|--|----------|------------|------------|-------------------|
| Outstanding January 1, 2015                  | 80033-01 | xxxxxxxxxx | 111,019.70 |                   |
| Issued                                       | 80033-02 | xxxxxxxxxx |            |                   |
| Paid   | 80033-03 | 15,106.46  | xxxxxxxxxx |                   |
|  |          |            |            |                   |
| Outstanding, December 31, 2015               | 80033-04 | 95,913.24  | xxxxxxxxxx |                   |
|  |          | 111,019.70 | 111,019.70 |                   |
| 2016 Loan Maturities                         |          |            | 80033-05   | \$15,410.10       |
| 2016 Interest on Loans                       |          |            | 80033-06   | \$1,841.60        |
| Total 2016 Debt Service for Green Trust Loan |          |            | 80033-13   | \$ 17,251.70      |

**LOAN**

|  |          |            |            |
|--|----------|------------|------------|
| Outstanding January 1, 2015            | 80033-07 | xxxxxxxxxx |            |
| Issued                                 | 80033-08 | xxxxxxxxxx |            |
| Paid                                   | 80033-09 |            | xxxxxxxxxx |
|  |          |            |            |
| Outstanding, December 31, 2015         | 80033-10 |            | xxxxxxxxxx |
|  |          |            |            |
| 2016 Loan Maturities                   |          |            | 80033-11   |
| 2016 Interest on Loans                 |          |            | 80033-12   |
| Total 2016 Debt Service for _____ Loan |          |            | 80033-13   |

**LIST OF LOANS ISSUED DURING 2015**

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

|                                   |          | Debit     | Credit    | 2016 Debt Service |
|-----------------------------------|----------|-----------|-----------|-------------------|
| Outstanding January 1, 2015       | 80034-01 | xxxxxxxxx |           |                   |
| Paid                              | 80034-02 |           | xxxxxxxxx |                   |
| Outstanding December 31, 2015     | 80034-03 |           | xxxxxxxxx |                   |
| 2016 Bond Maturities - Term Bonds | 80034-04 |           |           |                   |
| 2016 Interest on Bonds *          | 80034-05 |           |           |                   |

**TYPE I SCHOOL SERIAL BOND**

|   |          |           |           |  |
|---|----------|-----------|-----------|--|
| Outstanding January 1, 2015                                     | 80034-06 | xxxxxxxxx |           |  |
| Issued  | 80034-07 | xxxxxxxxx |           |  |
| Paid  | 80034-08 |           | xxxxxxxxx |  |
| Outstanding December 31, 2015                                   | 80034-09 |           | xxxxxxxxx |  |
| 2016 Interest Bonds *   | 80034-10 |           |           |  |
| 2016 Bond Maturities - Serial Bonds                             |          |           | 80034-11  |  |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |           | 80034-12  |  |

**LIST OF BONDS ISSUED DURING 2015**

| Purpose | 2016 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------|-------------------|---------------|---------------|
|         |                   |                   |               |               |
|         |                   |                   |               |               |
|         |                   |                   |               |               |
| Total   | 80035-            |                   |               |               |

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding Dec. 31, 2015 | 2016 Interest Requirement |
|--|--------|---------------------------|---------------------------|
| 1. Emergency Notes                           | 80036- | _____                     | _____                     |
| 2. Special Emergency Notes                   | 80037- | _____                     | _____                     |
| 3. Tax Anticipation Notes                    | 80038- | _____                     | _____                     |
| 4. Interest on Unpaid State and County Taxes | 80039- | _____                     | _____                     |
| 5. _____                                     |        | _____                     | _____                     |
| 6. _____                                     |        | _____                     | _____                     |

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

| Title or Purpose of Issue  | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding<br>Dec. 31 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement |                 | Interest Computed to<br>(Insert Date) |
|--|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|---------------------------------------|
|  |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                       |
| 1. Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements | 717,250.00             | 12/11/2014               | 717,250.00                                 | 12/8/2016        | 0.9200%          |                         | 6,598.70        | 12/8/2016                             |
| 2. Acquisition of Real Property  | 672,125.00             | 12/9/2015                | 672,125.00                                 | 12/8/2016        | 0.9200%          |                         | 6,183.55        | 12/8/2016                             |
| 3.   |                        |                          |  |                  |                  |                         |                 |                                       |
| 4.   |                        |                          |  |                  |                  |                         |                 |                                       |
| 5.   |                        |                          |  |                  |                  |                         |                 |                                       |
| 6.   |                        |                          |  |                  |                  |                         |                 |                                       |
| 7.   |                        |                          |  |                  |                  |                         |                 |                                       |
| 8.   |                        |                          |  |                  |                  |                         |                 |                                       |
| 9.   |                        |                          |  |                  |                  |                         |                 |                                       |
| 10.  |                        |                          |  |                  |                  |                         |                 |                                       |
| 11.  |                        |                          |  |                  |                  |                         |                 |                                       |
| 12.  |                        |                          |  |                  |                  |                         |                 |                                       |
| 13.  |                        |                          |  |                  |                  |                         |                 |                                       |
| Total  | 1,389,375.00           |                          | 1,389,375.00                               |                  |                  |                         | 12,782.25       |                                       |

80051-01      80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding<br>Dec. 31 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| Total                     |                        |                          |  |                  |                  |                         |                 |                                    |

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

| Purpose                         | Amount of<br>Lease Obligation Outstanding<br>Dec. 31, 2015 | 2016 Budget Requirement |                   |
|---------------------------------|--|-------------------------|-------------------|
|                                 |  | For Principal           | For Interest/Fees |
| 1. Various Capital Improvements | 275,000.00   | 30,000.00               | 12,674.76         |
| 2. Various Capital Improvements | 1,295,000.00   | 235,000.00              | 53,570.63         |
| 3.                              |  |                         |                   |
| 4.                              |  |                         |                   |
| 5.                              |  |                         |                   |
| 6.                              |  |                         |                   |
| 7.                              |  |                         |                   |
| 8.                              |  |                         |                   |
| 9.                              |  |                         |                   |
| 10.                             |  |                         |                   |
|                                 |  |                         |                   |
|                                 |  |                         |                   |
| Total                           | 1,570,000.00   | 265,000.00              | 66,245.39         |

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely<br>designate by a code number. | Balance-January 1, 2015 |              | 2015<br>Authorizations | Encumbrance<br>Canceled | Expended  | Authorizations<br>Reappropriated | Balance-December 31, 2015 |              |
|---|-------------------------|--------------|------------------------|-------------------------|-----------|----------------------------------|---------------------------|--------------|
|   | Funded                  | Unfunded     |                        |                         |           |                                  | Funded                    | Unfunded     |
| Various Capital Improvements  | 14,701.13               |              |                        |                         | 8,701.98  |                                  | 5,999.15                  |              |
| Development of the Mary Mazza Duffy Park  | 661.44                  |              |                        |                         |           |                                  | 661.44                    |              |
| Dam Remediation Engineering and Survey  | 27,441.25               |              |                        | 2,006.25                |           |                                  | 29,447.50                 |              |
| Petro Kiryk and ATS Property Site Remediation   | 5,531.84                |              |                        |                         |           |                                  | 5,531.84                  |              |
| Restoration of Farmhouse  | 125.44                  |              |                        |                         |           |                                  | 125.44                    |              |
| Various Capital Improvements  |                         | 6,900,000.00 |                        |                         |           |                                  |                           | 6,900,000.00 |
| Various Capital Improvements and Acquisition of Various<br>Pieces of Equipment                      | 92,478.00               |              |                        |                         | 53,015.50 |                                  | 39,462.50                 |              |
| Various Capital Improvements and Acquisition of Various<br>Pieces of Equipment                      | 111,692.29              | 42,000.00    |                        |                         | 39,926.86 |                                  | 113,765.43                |              |
| Installation of Lighting and other Parks and Recreation<br>Facility Improvements                    | 1,539.17                |              |                        |                         | 1,539.17  |                                  | (0.00)                    |              |
| Various Capital Improvements and Acquisition of Various<br>Pieces of Equipment                      | 2,952.00                |              |                        |                         | 2,952.00  |                                  |                           |              |
| Purchase of Emergency Turnout Gear andf SCBA Gear   | 225.28                  |              |                        |                         | 225.28    |                                  | (0.00)                    |              |
| Purchase of Municipal Bus   | 2,545.75                |              |                        |                         |           |                                  | 2,545.75                  |              |
| Purchase and Installation of Lighting and Other<br>Park and Rec Facility Improvements               | 17,756.00               |              |                        |                         | 13,510.83 |                                  | 4,245.17                  |              |
|   |                         |              |                        |                         |           |                                  |                           |              |
|   |                         |              |                        |                         |           |                                  |                           |              |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2015                            | 80030-01 | XXXXXXXXXX |            |
| Received from 2015 Budget Appropriation *          | 80030-02 | XXXXXXXXXX |            |
| Received from 2015 Emergency Appropriation *       | 80030-03 | XXXXXXXXXX |            |
| Appropriated to Finance Improvement Authorizations | 80030-04 |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance December 31, 2015                          | 80030-05 |            | XXXXXXXXXX |

\* The full amount of 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

| Purpose  | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|--|---------------------|------------------------------|------------------------------------|---|
| Acquisition of Property  | 707,500.00          | 672,125.00                   | 35,375.00                          | (B)   |
| Refunding Bond Issuance  |                     |                              |                                    |   |
| Costs  | 500,000.00          | 500,000.00                   |                                    |   |
| Installation of an Irrigation System at Owens Park                                   | 35,000.00           |                              | 35,000.00                          | (A)   |
| Various Capital Improvements at Owens Park   | 140,000.00          | 70,000.00                    | 70,000.00                          | (C)   |
| Acquisition of Various Pieces of Equipment and Complete Various Capital Improvements | 1,310,000.00        | 1,244,500.00                 | 65,500.00                          | (B)   |
| <b>Total 80032-00</b>  | <b>2,692,500.00</b> | <b>2,486,625.00</b>          | <b>205,875.00</b>                  | <b>-</b>  |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (A) = Funds provided by Park & Recreation Trust
- (B) = Funds provided by Capital Improvement Fund
- (C) = Funds provided by Grant

**GENERAL CAPITAL FUND**

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2015                            | 80029-01 | xxxxxxxxxx |            |
| Premium on Sale of Bonds                           |          | xxxxxxxxxx |            |
| Funded Improvement Authorizations Canceled         |          | xxxxxxxxxx |            |
| Cancellation of Prior Year Balance                 |          |            |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | xxxxxxxxxx |
| Appropriated to 2015 Budget Revenue                | 80029-03 |            | xxxxxxxxxx |
| Balance December 31, 2015                          | 80029-04 | -          | xxxxxxxxxx |
|  |          | -          | -          |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

|   |    |    |
|---|----|----|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 |    | \$ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)  |    | \$ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2016   | \$ |    |
| 4. Amount of Interest on Bonds with a Covenant - 2016 Requirement   | \$ |    |
| 5. Total of 3 and 4 - Gross Appropriation   | \$ |    |
| 6. Less Amount of Special Trust Fund to be Used   | \$ |    |
| 7. Net Appropriation Required   |    | \$ |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

|    |   |    |               |
|----|---|----|---------------|
| A. | 1. Total Tax Levy for the Year 2015 was   | \$ | 90,552,466.15 |
|    | 2. Amount of Item 1 Collected in 2015 (*) | \$ | 88,121,346.07 |
|    | 3. Seventy (70) percent of Item 1         | \$ | 63,386,726.31 |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
 Answer YES or NO     Yes
  
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?  
 Answer YES or NO     Yes     If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:     No    

|    |  |      |  |
|----|--|------|--|
| D. | 1. Cash Deficit 2014   | \$   |  |
|    | 2. 4% of 2014 Tax Levy for all purposes:<br>Levy -- \$ _____ | = \$ |  |
|    | 3. Cash Deficit 2015   | \$   |  |
|    | 4. 4% of 2015 Tax Levy for all purposes:<br>Levy--\$ _____   | = \$ |  |

| E. | <u>Unpaid</u>  | <u>2014</u> | <u>2015</u>  | <u>Total</u> |
|----|--|-------------|--------------|--------------|
|    | 1. State Taxes                                       | _____       | _____        | _____        |
|    | 2. County Taxes                                      | _____       | \$208,868.17 | \$208,868.17 |
|    | 3. Amounts due Special Districts                     | _____       | _____        | _____        |
|    | 4. Amounts due School Districts for Local School Tax | _____       | _____        | _____        |